



**DEPARTMENT OF INSURANCE, FINANCIAL
INSTITUTIONS AND PROFESSIONAL REGISTRATION**

P.O. Box 690, Jefferson City, Mo. 65102-0690

INSURANCE BULLETIN 08-09: Long-Term Care Partnership
ISSUED July 17, 2008

To: All Long-Term Care Insurers
From: John Korte, Manager, Life & Health Section
Re: Long Term Care Partnership Exchanges and Forms Review

The Division of Insurance Market Regulation of the Missouri Department of Insurance, Financial Institutions & Professional Registration (DIFP) issues this bulletin to provide notice to insurers planning to implement a Long-Term Care Partnership program on or after August 1, 2008.

Exchanges

Missouri Regulation 20 CSR 400-4.110(1)(B), to be effective July 30, 2008, indicates that offers to exchange issued policies for Partnership Plans shall be made within 180 days of the date the company starts to market LTC Partnership Plans. However, this mandatory offer of an exchange only applies to products issued by the company that are comparable to the type of policy form (e.g. group policies or individual policies) that the company has certified as Partnership Qualified. For example, if an insurer certifies a comprehensive individual long-term care policy under the Missouri Long-Term Care Partnership Program, it is only required to offer exchanges to comprehensive individual long-term care policyholders who were issued coverage on or after February 8, 2006. In this example, since only an individual policy was certified, exchange offers would not be required to be made to group certificate holders under a group policy.

Expedited Form Review

In addition, insurers are required to comply with the NAIC model rule in Missouri Regulation 20 CSR 400-4.100, to be effective July 31, 2008. Section (26) of this regulation requires a provision that indicates the consumers "right to reduce coverage and lower premium" and Section (25) requires a notice that "new services or providers" are available. For companies that do not have approved forms that comply with the Section (26) requirements, we are offering an expedited approval of an insert page containing the provisions required in Section (26). The expedited approval shall be accompanied by the self certification statement found at the end of this bulletin and filed via SERFF.

Any questions regarding these procedures should be directed to John Howser, Senior Products Analyst at John.Howser@insurance.mo.gov or 537-751-4363.



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**INSURANCE BULLETIN 08-09: Long-Term Care Partnership
POLICY FORMS FILING SELF CERTIFICATION STATEMENT**

Company Name:

Form Number(s):

I have reviewed or supervised the preparation of the above policy forms. I hereby certify that to the best of my knowledge, information and belief these forms comply with all of the applicable requirements of Missouri Insurance Statutes and the Regulations promulgated thereunder.

It is understood and agreed that the Director of the Department of Insurance, Financial Institutions & Professional Registration may at any time make an additional review of the forms listed above which may be approved in connection with this Certification. Any subsequent disapproval of such previously approved form(s) must contain the specific reasons why such form(s) is (are) contrary to the provisions of such Statutes or Regulations. I hereby consent to the discontinuance by the Company of the use of the form(s) within the period of time stated by the Director of the Department of Insurance, Financial Institutions & Professional Registration, to be no less than ten (10) days after receipt of the notice of disapproval.

I acknowledge and agree that any provisions, limitations, exclusions or policy language certified by virtue of this Certification which are in conflict with the statutes and regulations of this state shall be hereby construed to conform to the requirements of such statutes and regulations.

Signature and Title of Authorized Company Representative

Date

Type or print name and title of person whose signature appears above